ORDER

Sub:- Appointment of Returning Officer for conducting election of Managing Committee of VAISH COOPERATIVE NEW BANK LTD, 7B, Netaji Subhash Marg, New Delhi

Whereas the Vaish Cooperative New Bank Ltd, 7B, Netaji Subhash Marg, New Delhi is registered at SI. No- 57B - BANK with this Department under the provisions of DCS Act and Rules and Bye-Laws of the Bank.

Whereas the last election of the Managing Committee of the Vaish Cooperative New Bank Ltd was held on 04.09.2011. The terms of office of the elected members of the committee shall be three year as per provisions of Section 35(3) of the DCS Act 2003.

Therefore, in exercise of the powers vested in him U/s 35 of the DCS Act, 2003, the Hon’ble Chief Secretary of GNCT of Delhi is pleased to appoint SDM (Saket), Distt. South, GNCT of Delhi as Returning Officer for holding the election of the full Managing Committee of the Vaish Cooperative New Bank Ltd as per DCS Act, 2003, DCS Rules, 2007 and registered bye-laws of the society within the specified period as per DCS Act and Rules.

The Managing Committee of the Bank shall incur the expenditure on conduct of the elections as per the requirement of the Returning Officer.

The Bank is further directed to furnish the relevant documents to the Returning Officer within specified period as mentioned in Schedule II of DCS Rules 2007 for conduct of elections.

The Bank shall provide Rs.10,000/- as honorarium to the Returning Officer for conducting the election of the Managing Committee of the Society after completion of the election process.

The election shall be conducted on Saturday, Sunday or Gazetted Holiday.

(VIJAY BHARDWAJ)
Deputy Registrar (Banking)
Dated:- 13/8/14

Copy to:-
1. SDM (Saket), Distt. South, O/o Deputy Commissioner (South), M.B.Road, Saket, New Delhi-110068
2. CEO / Chairman of the Vaish Cooperative New Bank Ltd, 7B, Netaji Subhash Marg, New Delhi
3. G.M., Urban Banks Department, Reserve Bank of India, 6, Sansad Marg, New Delhi-110001
4. PA to RCS, Parliament Street, New Delhi-110001.
5. AR(Computer Cell) with request to upload this order on the website.

(VIJAY BHARDWAJ)
Deputy Registrar (Banking)